


SUMMERWOOD ESTATES HOA

NOTICE OF 2022 ANNUAL MEETING AND SPRING SOCIAL

April 1, 2022

Dear Members of the Summerwood Estates Homeowners Association,

You are cordially invited to our 2022 Annual Meeting of Members and Spring Social that will be held on **Thursday, May 12, 2022, at 7:00 pm, at the newly remodeled Eaglewood Golf Course Reception Center**. Our social theme is “Carnival in May” as we celebrate and socialize Brazilian style, including Acai bowls (build your own)! 

At the Annual Meeting, we will conduct our HOA official business by presenting and discussing the following:

- The unaudited Balance Sheet as of December 31, 2021 and unaudited Income Statement for the fiscal year ended December 31, 2021.
- Proposed Budget for the fiscal year ending December 31, 2022, including an annual reserve fund of \$32,000.
- Member assessments for 2022 in the amount of \$300 (no change, but be prepared for future increases given inflationary pressures).
- Board and officer nominations for the next year.
- The Board’s consideration of adopting specific rules regarding the use of permanent holiday lighting and similar year-round residential lighting.

Members will be asked to vote on and approve the 2022 Budget and 2022 member assessments at the meeting. A vote in favor of each of these items by a majority of members present at the meeting, in person or by proxy, is required for approval of such items under our HOA governing documents. Members will also be asked to vote on Board members who will serve as the HOA officers for the coming year. **We encourage all members to attend and vote at the meeting.**

Enclosed please find: (i) the 2021 unaudited Balance Sheet, (ii) the 2021 unaudited Income Statement, (iii) the proposed 2022 Budget, and (iv) your 2022 member assessment of \$300.

The 2022 assessments will be due on May 31, 2022. Please be advised that, after a 30-day grace period, a late fee of \$50/month will be assessed. Therefore, we urge you to pay your assessment by the due date to avoid any late fees.

We appreciate your support as neighbors, friends and members of Bountiful’s most exclusive residential community. Please visit our HOA website at www.SummerwoodEstates.com.

Sincerely,

David Angerbauer, President

Dain Black, Treasurer

Jaime Kendall, Secretary