

SUMMERWOOD ESTATES HOA

ANNUAL MEMBER MEETING MINUTES

MAY 12, 2022 – 7PM

<p>David Angerbauer, President</p> <p>(801) 856-7480 David.Angerbauer @Dentons.com</p> <p>Dain Black, Treasurer</p> <p>(801) 792-1508 Dain.black @gmail.com</p> <p>Jaime Kendall, Secretary</p> <p>(919) 724-32363 jaimeleighkendall @gmail.com</p>	<p>The Annual Meeting of the Members was held on Thursday, May 12, 2022, at 7:00 pm, at the Eaglewood Golf Course Reception Center, following due notice of the meeting. David Angerbauer, President of the HOA, conducted the meeting. The meeting commenced at approximately 7:10 pm.</p> <p>At the meeting, the following materials were presented as provided in the Notice of the Annual Meeting dated April 1, 2022:</p> <ul style="list-style-type: none">• The unaudited Balance Sheet as of December 31, 2021 and unaudited Income Statement for the fiscal year ended December 31, 2021.• Proposed Budget for the fiscal year ending December 31, 2022, including an annual reserve fund of \$32,000.• Member assessments for 2022 of \$300 (no change, but expect future increases given inflationary pressures). <p>After presentation and discussion of the foregoing, a vote was taken on the 2022 budget and fee assessment. All members voted in FAVOR of the budget and assessment, whereby these items were APPROVED.</p> <p>The next item of business was the consideration of Board and officer nominations for 2022. The existing Board and officers consented to continue serving in their current positions, and no new nominations were made by the members. Accordingly, all members voted in FAVOR of re-election of the existing Board and officers, including David Angerbauer, Dain Black and Jaime Kendall.</p> <p>The meeting continued with a discussion of the last item of business, which was the Board's consideration of adopting specific rules regarding the use of permanent holiday lighting and similar year-round residential lighting, as noted in the Notice of the Annual Meeting. There was an open forum of discussion by the members which constituted the bulk of the meeting. All members present had the opportunity to present and share their opinions, ideas and observations. A robust discussion was held and a majority of members present provided their input, all of which was against the use of permanent holiday lighting and similar year-round residential lighting. There was, however, one member present who supported such</p>
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	<p>lighting, but such member acknowledged that such lighting was already installed on such member's home.</p> <p>The discussion included various options ranging from a complete prohibition to a limited use during recognized holidays. As noted above, all members present voiced their opinion against the use of such lighting, with one exception. No vote of the members was taken regarding the adoption of specific rules. Rather, the Board sought the input and discussion of the members, as contemplated by the CC&Rs of the HOA, in connection with its consideration of specific rules.</p> <p>Following the lighting discussion, the meeting was concluded at approximately 7:55 pm and refreshments, consisting of Brazilian acai bowls and cheese bread, were served.</p>
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